

# The top-down drivers

Madeleine Mowinckel Ecohz • Net Zero Advisor

### Renewable energy pioneers

Working with over 400 corporate clients globally

Over 40 TWh annual volume delivery

Dedicated software to reduce Scopes 1, 2, and 3

Clean energy trailblazers since 2002

Oslo ■ Geneva ■ New York

**E**Cohz





#### Financial markets

1. Information disclosure

Investors push companies to collect and share data

2. Information comparability

Standards secure completeness & comparability

3. Understanding risk

Reducing climate impact is reducing risk





## Regulation

1. Protecting investors

Mandating disclosure on ESG

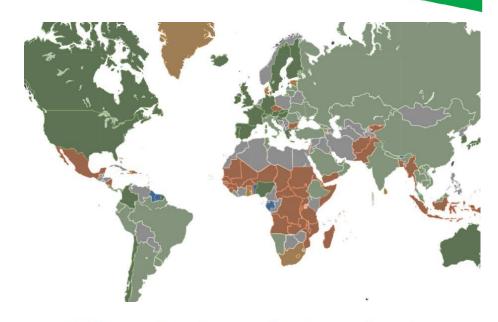
2. Protecting people & consumers

Enhancing consumer information & rights

3. Reaching national climate targets

Facilitation & incentives (e.g. carbon taxes)





148 countries have set net zero targets

- in law
- in policy documents
- pledged
- proposed

### Management

1. Duty to exercise care & avoid risk

Face risk of personal liability if in breach

2. Anticipate external pull-factors

Should be ahead of transition risks

3. Act on personal values and motivation Doing good feels good



Sustainable Business

#### Exxon loses board seats to activist hedge fund in landmark climate vote

By Jennifer Hiller and Svea Herbst-Bayliss

May 27, 2021 3:38 AM GMT+2 · Updated 3 years ago

May 26 (Reuters) - A tiny hedge fund dealt a major blow to Exxon Mobil Corp on Wednesday, unseating at least two board members in a bid to force the company's leadership to reckon with the risk of failing to adjust its business strategy to match global efforts to combat climate change.

