

GLOBAL  
EXPERT  
MEETING ON  
RENEWABLE  
ENERGY  
MARKETS

# REC Market Meeting 2024

12<sup>th</sup> edition

# Valuing consumer action

16/17 April 2024  
Beurs van Berlage

Amsterdam, the Netherlands  
[www.recmarket.eu](http://www.recmarket.eu)



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## Valuing consumer action

The 2024 REC Market Meeting (RMM24) will take place in a world in which renewable energy markets are under more scrutiny than ever before. We are seeing the introduction of new regulations on corporate reporting of energy use, the development and revision of international standards related to energy attribute certificates, and continued high but fluctuating prices for European GOs. These trends are leading governments and the people they serve to pay increased attention to how renewable energy is bought and sold. More than ever, we encounter the question, 'What value do these markets actually bring?'

At RMM24 RECS, our sponsors, supporting associations, and delegates will contribute to answering this question. We will come together to showcase how renewable energy markets are the best tool for valuing consumer action in support of the energy transition.

## A track record of success

This will be the 12th edition of the REC Market Meeting. Every year we welcome more delegates than the year before. In 2023, the conference was completely sold out weeks in advance. To meet this demand, RMM24 will be in a larger venue – the Beurs van Berlage. As well as accommodating more delegates, the new venue will provide more opportunities to network and meet with colleagues. We are confident that RMM24 will be the best yet – so do not hesitate to book your place now.

## Programme overview

Given the success of this approach in previous years, we will run a programme with three parallel streams. Each session will highlight different ways of valuing consumer action and markets in the transition to 100% renewable energy. The streams will collectively cover topics that cater to the interests of more delegates from more countries than ever before. They will have an opportunity to hear from actors across the energy attribute certificate (EAC) value chain, including regulators, system operators, producers, traders, buyers, and end-users.

### Track A: Europe in focus:

Focusing on key European topics, these sessions will cover recent market, legislative, and system developments at the national as well as at the European level.

### Track B: Global markets and initiatives:

Providing information and insights into renewables markets around the world, these sessions will explore key national and international developments in detail.

### Track C: EACs in practice:

Designed to be particularly informative for those new to renewables markets, these sessions will allow delegates to understand essential aspects of energy attribute certificates and ask questions. These sessions are created in collaboration with EKOenergy.

# Programme

## Pre-conference sessions

**Monday 15 april 2024**

AFTERNOON PRE-CONFERENCES

### Valuing consumer demand: How does procurement drive the transition to renewables?

Pre-conferences will take place on Monday 15th of April and details on the topics and timing of the pre-conferences will be made available at [www.recmarket.eu](http://www.recmarket.eu).

20:00 - 22:00 GET TOGETHER PARTY

sponsored by **STX**

09:30 - 11:00

KEYNOTE SESSION 1

## Valuing consumer demand: How does procurement drive the transition to renewables?

By buying renewable energy through EACs, consumers can provide both a market signal for more renewable energy generation and part of the finances needed to deliver it. But how strong is that market signal, and what proportion of renewable energy investments can EAC sales support? What more can we collectively do to enhance both of these potential drivers of the energy transition? These are some of the big questions that this opening session of RMM24 will cover, with the opportunity for many more from the audience.

TRACK A – Europe in focus

TRACK B – Global markets and initiatives

TRACK C – EACs in practice

11:30 - 12:30

PARALLEL SESSION 2A

### Driving demand - Modernising the EU's EAC systems and markets: What policy and technical updates are needed and why?

The EU may well have the best-established and most valuable EAC market in the world. Market participants trade billions of euros worth of GOs annually, providing significant income that producers can reinvest in more renewable generation. However, the EU's GO systems and markets could benefit from significant improvement. In this session, we will discuss the policy and technical updates that Europe needs and explain why.

11:30 - 12:30

PARALLEL SESSION 2B

### Driving demand - Reviewing reporting requirements: what are the latest developments and what can we expect in the coming year?

The ongoing review of the Greenhouse Gas Protocol's Scope 2 guidance remains a significant source of uncertainty in EAC systems and markets around the world. In this session we will inform delegates about the latest developments in the review process, the proposals for change that are already being discussed and the prospects for the future of this important initiative.

11:30 - 12:30

PARALLEL SESSION 2C

### Understanding the basics – how are electricity certificates issued and why?

In this session, we will introduce those who are relatively new to renewable electricity markets to the basics of attribute tracking. Specifically, we will explain why attribute tracking is important and will cover the first step in the process: how electricity certificates are issued. This session will kick-start the C-stream and prepare participants for the sessions that follow.

14:00 - 15:00

PARALLEL SESSION 3A

### Demand centres – Balkans and beyond: New EAC systems in the European Energy Community

The European Energy Community seeks to extend EU energy market rules and principles to its member countries in Southeast Europe, the Black Sea region, and beyond. This includes the development of EAC systems with several energy community countries joining or intending to join the European Association of Issuing Bodies. In this session delegates will learn which energy community countries have established EAC markets, how they are developing, and what prospects there are for the future of EACs among this group of EU neighbours.

14:00 - 15:00

PARALLEL SESSION 3B

### Demand centres - China: will it dominate international EAC markets as it dominates other sectors?

China is the world's biggest energy producer and consumer, producing over 2,500 TWh of renewable energy a year, and accounting for up to half of the global annual growth in renewables between 2013 and 2021. However, the landscape for EACs remains complex and can be difficult to negotiate. This massive market could dominate global EAC trade in the years to come, but will it? In this session, delegates will find out.

14:00 - 15:00

PARALLEL SESSION 3C

### Understanding the basics – How are energy certificates traded?

The second C-stream session introduces another essential aspect of EAC systems and markets – how market participants trade energy certificates. You will learn about bundled and unbundled trades, commodities and products, the different market facilitators, and the challenges they face now and will face in the future. If you are new to buying or selling EACs, this is the place to start.

15:30 - 16:30

PARALLEL SESSION 4A

### Facilitating demand - State-of-the-art electricity disclosure in pioneer markets: How can full disclosure help shift demand to renewables?

Total transparency in energy markets is RECS' principal policy demand, and for good reason. Transparency through full disclosure of the energy we all use means that consumers can make informed choices and ensures a level playing field between all energy types. In this session delegates will learn how full disclosure can help shift energy demand away from fossil fuels and towards renewables, thus helping to drive the energy transition.

15:30 - 16:30

PARALLEL SESSION 4B

### Demand centres - Africa: What are the prospects for new individual, and unified, African EAC markets?

Africa is home to many new opportunities for renewable energy market participants. The establishment of new EAC schemes is leading to new national and regional markets. EACs could support the continent's potential for decentralised and distributed renewable energy, but will they? In this session, delegates will learn about the prospects for a market-driven energy transition in a range of African countries and the continent as a whole.

15:30 - 16:30



PARALLEL SESSION 4C

### Understanding the basics – How are energy certificates used and why?

Having already learned how EACs are issued and traded, C-stream participants can now learn who uses them, how, and why. If you attend this session, you will learn about the potential impact of EAC markets, who uses EACs and their reasons for doing so, as well as the differences between EACs and other environmental products such as offsets. This wraps up the first day of sessions that introduce the basics of energy attribute certificates.

## Supporting demand - RECS' market leadership: What did our association achieve in 2023/24, and what are our goals for 2024/25?

RECS' Secretary General and Chair will review a dynamic and exciting year in energy certificate markets before looking ahead to the possibility of more change to come. Delegates will hear about RECS' major achievements on behalf of members in the past year and our goals for the year ahead. This high-level session, which ends Day 1 of the conference, is designed to provide plenty of topics for conversation during the evening's social events.

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## Day 2

## Wednesday 17 april 2024

### TRACK A - Europe in focus

### TRACK B - Global markets and initiatives

### TRACK C - EACs in practice

#### Understanding demand - European volumes and prices - Where are markets heading?

The volumes and prices session has consistently been the best-attended part of previous REC Market Meetings. Following last year's success, we are providing even more detailed market information by offering a session dedicated to Europe, followed by one with a global focus (7b). These sessions will give you everything you need to know about market trends and expectations – all from a panel of leading experts in the field.

#### Demand centres - North America: How are corporate practices and policy developments shaping the market?

Along with Europe, North America has one of the most established EAC markets in the world, providing significant value to renewable energy producers and consumers. But maturity brings complexity, resulting in systems and markets that can be difficult for new entrants to navigate. In this session, delegates will hear how both corporate practices and policy developments are driving the latest developments in North American EAC systems and markets.

#### Understanding the basics - Certificate schemes and their geographic and temporal boundaries

Just as energy markets cover different geographies and jurisdictions, so do their related energy attribute certificate schemes and markets. The expert speakers in this session will set out where the boundaries of these markets are, how and why they are set, and the impact they can have on the consumption, production, and trade of renewable energy. Delegates will also hear about time boundaries for certificates, such as validity and expiry periods.

#### Sector coupling - More opportunity or greater confusion in Europe's energy and environmental markets?

Sector coupling is a vital part of the development of the efficient and renewable energy systems we need. However, effectively integrating consuming sectors such as buildings, transport and industry with power production is highly challenging. Could EACs be the key to the opportunities that come with sector coupling, or might they bring greater confusion? Those attending this session will hear the opinions of experts on this topic and have the chance to further develop their own insights.

#### Understanding demand - Global volumes and prices - Where are markets heading?

The volumes and prices session has consistently been the best-attended part of previous REC Market Meetings. Following last year's success, we are providing even more detailed market information by offering a session dedicated to global markets, which follows one with a European focus (6a). These sessions will provide everything you need to know about market trends and expectations – all from a panel of leading experts in the field.

#### Understanding the basics - What tools can help consumers drive and shape EAC markets?

In the final C-stream session on the basics of energy attribute certificate markets and systems, experts will take you into the world of additional labels, tools and services which can enhance the impact of renewables markets. Delegates will learn how producers and consumers can use these tools to drive, shape and boost the role of renewables markets in accelerating the energy transition. This session closes the C-stream that introduces EACs to those learning about these systems and markets.

## Valuing consumer demand: What more can we do to maximise consumer support for the energy transition?

Throughout the conference, delegates will have heard how and why we should appreciate consumer action as a hugely valuable part of energy systems and markets. This closing session will examine what more we can do to maximise consumer support for the energy transition. Delegates will hear the opinions of highly regarded keynote speakers while also having the chance to offer thoughts of their own. This session should leave all conference participants with the motivation to further extend the energy transition through EACs.



Coffee breaks are sponsored by **COMMERG.**

Lunches are sponsored by **Ecohz**

The after party on Tuesday is sponsored by **3Degrees.**

The C-stream sessions are sponsored by **Green Power Hub**

The renewable energy sponsor is **Verbund**

## Registration

You can register online at [www.recmarket.eu](http://www.recmarket.eu)

### Fees for attending the REC Market Meeting on 16 and 17 April 2024

#### RECS-I members:

Early bird registration (Valid until 31 January 2024)*	€ 850
Normal registration (Valid until 31 March 2024)*	€ 1,100
Late registration (Valid until 14 April 2024)*	€ 1,450

#### Non-RECS-I members:

Early bird registration (Valid until 31 January 2024)*	€ 1,500
Normal registration (Valid until 31 March 2024)*	€ 1,750
Late registration (Valid until 14 April 2024)*	€ 2,000

#### RE100 and CDP companies:

Early bird/normal registration (Valid until 31 March 2024)*	€ 600
Late registration (Valid until 14 April 2024)*	€ 750

\* All rates are exclusive of 21% VAT.

If three or more people (from the same company) register for the conference at the same time, the total discount will be 15%. Please note that this discount does not apply to the RE100 & CDP member company fee. Companies can avail themselves of only one discount at a time.

Cancellation policy: go to [www.recmarket.eu](http://www.recmarket.eu). RECS may (at its sole discretion) change the format, speakers, participants, content, venue location and programme or any other aspect of the REC Market Meeting at any time and for any reason, whether or not due to force majeure, in each case without liability.

## Venue

The REC Market Meeting 2024 will take place at:

### Beurs van Berlage

Damrak 243  
1012 ZJ Amsterdam  
The Netherlands  
T +31 (0) 20 - 530 41 41

Together with Beurs van Berlage, we have arranged for several hotels to offer discounted prices to delegates wanting to stay in the Amsterdam area during the conference. Discounted hotel rooms are available; go to our [www.recmarket.eu](http://www.recmarket.eu) for more information.

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16/17 April 2024  
Beurs van Berlage

Amsterdam, the Netherlands  
[www.recmarket.eu](http://www.recmarket.eu)



For more information about the 2024 REC Market Meeting please contact:

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For an overview of the speakers and for registration go to [www.recmarket.eu](http://www.recmarket.eu)